



For Immediate Release

Contact:

Sam Harris
TFS Capital LLC
804-484-1405
Sam@TFSCapital.com

TFS Market Neutral Fund (Ticker: TFSMX) Now Closed to New Investors

Richmond, VA – July 2, 2009 – The TFS Market Neutral Fund has closed to new investors effective June 30, 2009. Any investors who currently own shares of the Fund will be permitted to buy additional shares. Also, any financial advisor who has purchased the Fund will still be permitted to buy the Fund for any current and future clients.

More detailed information about the close can be viewed in the Fund's prospectus supplement. A prospectus can be downloaded from www.TFSCapital.com/tfsmx.

If you are a financial advisor who has already allocated clients' money to the Fund and you are having trouble purchasing the Fund, please contact Sam Harris.

About TFS Capital (the Portfolio Manager):

TFS Capital, LLC is an independent advisory firm, founded in 1997, that provides portfolio management services to investment funds. The firm currently manages two mutual funds, the TFS Market Neutral Fund (Ticker: TFSMX) and the TFS Small Cap Fund (Ticker: TFSSX), and also offers two private investment funds ("hedge funds") that are available to accredited investors. The firm is registered with the SEC under the Investment Advisers Act of 1940 and maintains offices in both Richmond, Virginia and West Chester, Pennsylvania. Additional information is available at www.TFSCapital.com.
